Get your FSA ID (Unless you already have one!)

The FSA ID is a username & password the student will use to access all Federal Student Aid websites. It will be used for multiple years so we recommend you store it in a safe location that you will remember. Dependent students will need one parent to create a parent FSA ID for use on these sites as well.

Dependent students & parents

You will need the following items:
- Student & parent FSA ID’s
- Student & parent Social Security numbers
- Student & parent 2019 federal income tax returns (include Schedule 1, 2 & 3 if applicable)
  Note: The IRS Data Retrieval Tool (DRT) is an option within the FAFSA to automatically retrieve and transfer income and tax data from the IRS into the FAFSA. This is the preferred method, if possible.
- Student & parent 2019 W-2 forms and other records of money earned
- Student & parent 2019 untaxed income received including: workers’ compensation, child support, payments to tax deferred pension, savings plans, etc.
- Current bank statements & records of stocks, bonds, 529 plans and other investments

Assets on the FAFSA

Assets NOT Reported on the FAFSA:
- Your primary residence (the home you live in!)
- Retirement plans
- Business that employs less than 100 full time employees
- Family farm if family’s principal residence & parents participate in farming operations
- Qualified life insurance policies
- Personal possessions

Reportable Assets on the FAFSA:
- Cash, checking & savings accounts
- Real estate (other than home you live in)
- Financial assets, such as: stocks, bonds, certificates of deposit, mutual funds & money market accounts
- UGMA/UTMA accounts
- College Savings plans, including: 529 plans and Coverdell accounts (list as a parent asset)

How long will it take?
- Initial Application - 30 min
- Renewal Application - 15 min or less
- FAFSA Correction - 10 min or less

Questions?
Office of Financial Aid
119 Warren Student Services Center
570-389-4297 • buaid@bloomu.edu
WHO’S MY PARENT WHEN I FILL OUT MY FAFSA?

Dependent students are required to report parent information on the Free Application for Federal Student Aid (FAFSA). For reporting purposes, “PARENT” means your legal biological or adoptive parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent’s information to include. (depending on your family situation)

Are your parents married to each other?

YES ▼

FAFSA

NO ▷

Do your parents live together?

YES ▼

FAFSA

NO ▷

Did you live with one parent or more than the other over the past 12 months?

YES ▼

FAFSA

NO ▷

Report information on the FAFSA for the parent who provided more financial support over the past 12 months or in the last year you received support.

Has this parent remarried?

YES ▼

Report information for your stepparent on the FAFSA.

NO ▷

You do not need to report additional parent information.

The following people are not your parents unless they have legally adopted you:

Widowed Stepparent • Grandparents • Foster Parents • Legal Guardians • Older Siblings • Aunts or Uncles

When is Parent Information Required?

Students are considered dependent and required to provide parent information unless they can answer YES to one of the following questions:

- Were you born before January 1, 1998?
- As of today, are you married?
- At the beginning of the 2021-2022 school year, will you be working on a graduate program?
- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training, or are you a veteran of the U.S. Armed Forces?
- Do you have children or dependents who will receive more than half of their support from you between July 1, 2021 and June 30, 2022?
- At any time since you turned 13, were both your parents deceased, were you in foster care or were you a dependent ward of the court?
- As determined by a court in your state of legal residence, are you or were you an emancipated minor?

If you’re not sure whom to report as a parent, you can visit:

studentaid.gov/apply-for-aid/fafsa/filling-out/parent-info

or call 800-433-3243

If you’re not sure whether you are a dependent student, go to:

studentaid.gov/apply-for-aid/fafsa/filling-out/dependency

1 If you're not sure whether you are a dependent student, go to:

studentaid.gov/apply-for-aid/fafsa/filling-out/dependency