



**Federal Direct Loan
Interest Rates and Origination Fees
2021-2022 Academic Year
Summer 21 Fall 21 Spring 22**

FIXED INTEREST RATES		
UNDERGRADUATE STUDENTS	For loans first disbursed on or after July 1, 2020 and prior to July 1, 2021	For loans first disbursed on or after July 1, 2021 and prior to July 1, 2022
Direct Student (Subsidized)	2.75%	3.73%
Direct Student (Unsubsidized)	2.75%	3.73%
Direct Parent PLUS	5.30%	6.28%
GRADUATE/DOCTORAL STUDENTS	For loans first disbursed on or after July 1, 2020 and prior to July 1, 2021	For loans first disbursed on or after July 1, 2021 and prior to July 1, 2022
Direct Student (Subsidized) <i>Not available to Graduate/Doctoral Students</i>	N/A	N/A
Direct Student (Unsubsidized)	4.30%	5.28%
Direct Grad PLUS	5.30%	6.28%

ORIGINATION FEES		
All fees will be deducted from the loan at time of disbursement. The amount of fee is determined by when the first disbursement of the loan is first made (see chart below).		
LOAN TYPE	For loans first disbursed on or after October 1, 2020 and prior to October 1, 2021	For loans first disbursed on or after October 1, 2021 and prior to October 1, 2022
Direct Student Loan	1.057%	1.057%
Direct PLUS/Grad PLUS	4.228%	4.228%

If you had loans disbursed prior to this academic year, you may check with your loan servicer as to what rates apply.