



**Federal Direct Loan Interest Rates and Origination Fees  
2017-2018 Academic Year  
Summer 17 Fall 17 Spring 18**

FIXED INTEREST RATES		
UNDERGRADUATE STUDENTS	For loans first disbursed on or after July 1, 2016 and prior to July 1, 2017	For loans first disbursed on or after July 1, 2017 and prior to July 1, 2018
Direct Student (Subsidized)	3.76%	4.45%
Direct Student (Unsubsidized)	3.76%	4.45%
Direct Parent PLUS	6.31%	7.00%
GRADUATE/DOCTORAL STUDENTS	For loans first disbursed on or after July 1, 2016 and prior to July 1, 2017	For loans first disbursed on or after July 1, 2017 and prior to July 1, 2018
Direct Student (Subsidized) <i>Not available to Graduate/Doctoral Students</i>	N/A	N/A
Direct Student (Unsubsidized)	5.31%	6.00%
Direct Grad PLUS	6.31%	7.00%

ORIGINATION FEES		
All fees will be deducted from the loan at time of disbursement. The amount of fee is determined by when the first disbursement of the loan is first made (see chart below).		
LOAN TYPE	For loans first disbursed on or after October 1, 2016 and prior to October 1, 2017	For loans first disbursed on or after October 1, 2017 and prior to October 1, 2018
Direct Student Loan	1.069%	1.066%
Direct PLUS/Grad PLUS	4.276%	4.264%

If you had loans disbursed prior to this academic year, you may check with your loan servicer as to what rates apply.